Y.A.Government College for Women
Chirala - 523155, A.P.
Re-accredited with 'B' grade by NAAC(Cyc-2)
https://yagcwchirala.ac.in chirala.jkc@gmail.com gdcwchirala@gmail.com

Course Outcomes (COs)

Fundamentals of Accounting

- Identify transactions and events that need to be recorded in the books of accounts.
- Equip with the knowledge of accounting process and preparation of final accounts of sole trader.
- Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP.
- Analyze the difference between cash book and pass book in terms of balance and make reconciliation.
- Critically examine the balance sheets of a sole trader for different accounting periods.
- Design new accounting formulas & principles for business organisations.

Business Organization and Management

- Understand different forms of business organizations.
- Comprehend the nature of Joint Stock Company and formalities to promote a Company.
- Describe the Social Responsibility of Business towards the society.
- Critically examine the various organizations of the business firms and judge the best among them.
- Design and plan to register a business firm. Prepare different documents to register a company at his own.
- Articulate new models of business organizations.

Business Environment

- Understand the concept of business environment.
- Define Internal and External elements affecting business environment.
- Explain the economic trends and its effect on Government policies.
- Critically examine the recent developments in economic and business policies of the Government.
- Evaluate and judge the best business policies in Indian business environment.
- Develop the new ideas for creating good business environment.

Financial Accounting

- Understand the concept of consignment and learn the accounting treatment of the various aspects of consignment.
- Analyze the accounting process and preparation of accounts in consignment and joint venture.
- Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture.
- Determine the useful life and value of the depreciable assets and maintenance of Reserves in business entities.

- **Design an accounting system for different models of businesses at his own using the principles of existing accounting system.**

Business Economics

- **Describe the nature of economics in dealing with the issues of scarcity of resources.**
- **Analyze supply and demand analysis and its impact on consumer behaviour.**
- **Evaluate the factors, such as production and costs affecting firms behaviour.**
- **Recognize market failure and the role of government in dealing with those failures.**
- **Use economic analysis to evaluate controversial issues and policies.**
- **Apply economic models for managerial problems, identify their relationships, and formulate the decision-making tools to be applied for business.**

Banking Theory and Practice

- **Understand the basic concepts of banks and functions of commercial banks.**
- **Demonstrate an awareness of law and practice in a banking context.**
- **Engage in critical analysis of the practice of banking law.**
- **Organize information as it relates to the regulation of banking products and services.**
- **Critically examine the current scenario of Indian Banking system.**
- **Formulate the procedure for better service to the customers from various banking innovations.**

Advanced Accounting

- **Understand the concept of Non-profit organisations and its accounting process**
- **Comprehend the concept of single-entry system and preparation of statement of affairs**
- **Familiarize with the legal formalities at the time of dissolution of the firm**
- **Prepare financial statements for partnership firm on dissolution of the firm.**
- **Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership**

Business Statistics

- **Understand the importance of Statistics in real life**
- **Formulate complete, concise, and correct mathematical proofs.**
- **Frame problems using multiple mathematical and statistical tools, measuring relationships by using standard techniques.**
- **Build and assess data-based models.**
- **Learn and apply the statistical tools in day life.**
- **Create quantitative models to solve real world problems in appropriate contexts.**

Marketing

- **Develop an idea about marketing and marketing environment.**
- **Understand the consumer behaviour and market segmentation process.**
- **Comprehend the product life cycle and product line decisions.**
- **Know the process of packaging and labelling to attract the customers.**
- **Formulate new marketing strategies for a specific new product.**
- **Develop new product line and sales promotion techniques for a given product.**
- **Design and develop new advertisements to given products.**

Corporate Accounting

- **Understand the Accounting treatment of Share Capital and aware of process of book building. Demonstrate the procedure for issue of bonus shares and buyback of shares.**
- **Comprehend the important provisions of Companies Act, 2013 and prepare final accounts of a company with Adjustments.**
- **Participate in the preparation of consolidated accounts for a corporate group.**
- **Understand analysis of complex issues, formulation of well-reasoned arguments and reaching better conclusions.**
- **Communicate accounting policy choices with reference to relevant laws and accounting standards**

Cost and Management Accounting

- **Understand various costing methods and management techniques.**
- **Apply Cost and Management accounting methods for both manufacturing and service industry.**
- **Prepare cost sheet, quotations, and tenders to organization for different works.**
- **Analyze cost-volume-profit techniques to determine optimal managerial decisions.**
- **Compare and contrast the financial statements of firms and interpret the results.**
- **Prepare analysis of various special decisions, using relevant management techniques.**

Income Tax

- **Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning.**
- **Understand the provisions and compute income tax for various sources.**
- **Grasp amendments made from time to time in Finance Act.**
- **Compute total income and define tax complicacies and structure.**
- **Prepare and File IT returns of individual at his own.**

Business Law

- **Understand the legal environment of business and laws of business.**
- **Highlight the security aspects in the present cyber-crime scenario.**
- **Apply basic legal knowledge to business transactions.**
- **Understand the various provisions of Company Law.**
- **Engage critical thinking to predict outcomes and recommend appropriate action on issues relating to business associations and legal issues.**
- **Integrate concept of business law with foreign trade.**

Auditing

- **Understanding the meaning and necessity of audit in modern era**
- **Comprehend the role of auditor in avoiding the corporate frauds**
- **Identify the steps involved in performing audit process**
- **Determine the appropriate audit report for a given audit situation**
- **Apply auditing practices to different types of business entities**
- **Plan an audit by considering concepts of evidence, risk and materiality**

Goods and Service Taxes

- **Understand the basic principles underlying the Indirect Taxation Statutes.**
- **Examine the method of tax credit. Input and Output Tax credit and Cross Utilisation of Input Tax Credit.**
- **Identify and analyze the procedural aspects under different applicable statutes related to GST.**
- **Compute the assessable value of transactions related to goods and services for levy and determination of duty liability.**
- **Develop various GST Returns and reports for business transactions in Tally.**

MANAGEMENT ACCOUNTING AND PRACTICE

- **Understand the nature and scope of management accounting and differentiate management accounting, financial accounting and cost accounting.**
- **Compute ratios and draw inferences**
- **Analyze the performance of the organization by preparing funds flow statement and cash flow statements**
- **Prepare cash budget, fixed budget and flexible budget.**

COST CONTROL TECHNIQUES

- **Differentiate cost control, cost reduction concepts and identify effective techniques.**
- **Allocate overheads on the basis of Activity Based Costing.**
- **Evaluate techniques of cost audit and rules for cost record.**
- **Appraise the application of marginal costing techniques to evaluate performances, fix selling price, make or buy decisions.**

LIFE INSURANCE WITH PRACTICE

- **Understand the Features of Life Insurance, schemes and policies and insurance companies in India**
- **Analyze various schemes and policies related to Life Insurance sector**
- **Choose suitable insurance policy for given situation and respective persons**

- **Acquire Insurance Agency skills and other administrative skills**
- **Acquire skill of settlement of claims under various circumstances**

GENERAL INSURANCE PROCEDURE AND PRACTICE

- **Understand the Features of General Insurance and Insurance Companies in India**
- **Analyze various schemes and policies related to General Insurance sector**
- **Choose suitable insurance policy under Health, Fire, Motor, and Marine Insurances**
- **Acquire General Insurance Agency skills and administrative skills**
- **Apply skill for settlement of claims under various circumstances**

DIGITAL MARKETING

- **Analyze online Micro and Macro Environment**
- **Design and create website**
- **Discuss search engine marketing**
- **Create blogs, videos, and share**

Service Marketing

- **Discuss the reasons for growth of service sector.**
- **Examine the marketing strategies of Banking Services, insurance and education services.**
- **Review conflict handling and customer Responses in services marketing**
- **Describe segmentation strategies in service marketing.**
- **Suggest measures to improve services quality and their service delivery.**